

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2012 SCRC RATE CALCULATION
000s

		Total 2012 Stranded Cost	Source
1	Part 1 - Rate Recovery Bonds (RRB)	\$ 60,852	Attachment RAB-1, Page 3
2	Part 2 - Ongoing SCRC Costs	30,984	Attachment RAB-1, Page 3
3	Part 2 - 2011 Estimated SCRC under/(over) Recovery	<u>(399)</u>	Attachment RAB-2, Page 1
4	Total Updated SCRC Cost (L1+L2+L3)	\$ 91,437	
5	Forecasted Retail MWH Sales	7,854,281	
6	Forecasted SCRC Rate - cents per kWh	<u><u>1.16</u></u>	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2012 SCRC RATE CALCULATION

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<u>SCRC Cost</u>	<u>January 2012</u>	<u>February 2012</u>	<u>March 2012</u>	<u>April 2012</u>	<u>May 2012</u>	<u>June 2012</u>	<u>Total for the six months ended 6/30/12</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ 5,000	\$ 5,161	\$ 5,161	\$ 5,161	\$ 4,909	\$ 4,909	\$ 30,300	Attachment RAB-1, Page 4
2 SCRC Part 2 Costs	2,255	2,083	2,976	2,847	2,637	2,541	15,340	Attachment RAB-1, Page 6
3 2011 estimated SCRC under(over) Recovery	(399)	-	-	-	-	-	(399)	Attachment RAB-2, Page 1
4 Total SCRC Cost	\$ 6,856	\$ 7,243	\$ 8,137	\$ 8,008	\$ 7,546	\$ 7,451	\$ 45,241	
5 Total SCRC Revenue @ 1.16 cents/kwh	8,303	7,571	7,562	6,918	6,904	7,480	44,738	
6 SCRC under/(over) Recovery	\$ (1,447)	\$ (327)	\$ 575	\$ 1,090	\$ 642	\$ (29)	\$ 503	
7 Retail MWH Sales	715,776	652,663	651,906	596,366	595,168	644,822	3,856,701	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2012 SCRC RATE CALCULATION

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<u>SCRC Cost</u>	<u>July 2012</u>	<u>August 2012</u>	<u>September 2012</u>	<u>October 2012</u>	<u>November 2012</u>	<u>December 2012</u>	<u>Total for the twelve months ended 12/31/12</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ 4,909	\$ 5,226	\$ 5,226	\$ 5,226	\$ 4,983	\$ 4,983	\$ 60,852	Attachment RAB-1, Page 5
2 SCRC Part 2 Costs	2,517	2,490	2,337	2,725	2,867	2,708	30,984	Attachment RAB-1, Page 7
3 2011 estimated SCRC under(over) Recover	-	-	-	-	-	-	(399)	Attachment RAB-2, Page 1
4 Total SCRC Cost	\$ 7,426	\$ 7,716	\$ 7,563	\$ 7,951	\$ 7,850	\$ 7,691	\$ 91,437	
5 Total SCRC Revenue @ 1.16 cents/kwh	8,604	8,235	7,196	7,109	7,229	7,998	91,110	
6 SCRC under/(over) Recovery	\$ (1,178)	\$ (519)	\$ 367	\$ 842	\$ 621	\$ (308)	\$ 327	
7 Retail MWH Sales	741,737	709,914	620,356	612,852	623,208	689,513	7,854,281	

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2012 SCRC RATE CALCULATION

SECURITIZED COSTS

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		January 2012	February 2012	March 2012	April 2012	May 2012	June 2012	Total for the six months ended 6/30/12
SCRC Part 1 Amortization of Securitized Assets								
1 <u>Principal</u>								
2 Amortization of Seabrook cost	\$	4,253	\$ 4,474	\$ 4,474	\$ 4,474	\$ 4,308	\$ 4,308	\$ 26,290
3 Amortization of MP 3		135	142	142	142	137	137	835
4 Amortization of RRB1 financing cost		100	105	105	105	101	101	618
5 Total		4,488	4,721	4,721	4,721	4,546	4,546	27,743
6 <u>Interest and Fees</u>								
7 RRB1 Interest		461	388	388	388	312	312	2,249
8 RRB fees		51	51	51	51	51	51	307
9 Total		512	440	440	440	363	363	2,557
10 Total SCRC Part 1 cost	\$	5,000	\$ 5,161	\$ 5,161	\$ 5,161	\$ 4,909	\$ 4,909	\$ 30,300

11 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

PROJECTED JANUARY THROUGH DECEMBER 2012 SCRC RATE CALCULATION

SECURITIZED COSTS

000s

<u>SCRC Part 1</u> <u>Amortization of Securitized Assets</u>	<u>July</u> <u>2012</u>	<u>August</u> <u>2012</u>	<u>September</u> <u>2012</u>	<u>October</u> <u>2012</u>	<u>November</u> <u>2012</u>	<u>December</u> <u>2012</u>	<u>Total for the</u> <u>twelve months</u> <u>ended</u> <u>12/31/12</u>
1 <u>Principal</u>							
2 Amortization of Seabrook cost	\$ 4,308	\$ 4,678	\$ 4,678	\$ 4,678	\$ 4,523	\$ 4,523	\$ 53,679
3 Amortization of MP 3	137	148	148	148	144	144	1,704
4 Amortization of RRB1 financing cost	101	110	110	110	106	106	1,262
5 Total	4,546	4,936	4,936	4,936	4,773	4,773	56,645
6 <u>Interest and Fees</u>							
7 RRB1 Interest	312	238	238	238	158	158	3,592
8 RRB fees	51	51	51	51	51	51	615
9 Total	363	289	289	289	209	209	4,207
10 Total SCRC Part 1 cost	<u>\$ 4,909</u>	<u>\$ 5,226</u>	<u>\$ 5,226</u>	<u>\$ 5,226</u>	<u>\$ 4,983</u>	<u>\$ 4,983</u>	<u>\$ 60,852</u>

11 Amounts shown above may not add due to rounding.

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SCRC Part 2 Ongoing Costs	January 2012	February 2012	March 2012	April 2012	May 2012	June 2012	Total for the six months ended 06/30/12
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 992
3 IPP Ongoing costs:							
4 Total IPP Cost	6,116	5,561	5,889	5,320	4,752	4,446	32,084
5 less: IPP at Market Cost	3,800	3,427	2,875	2,451	2,110	1,913	16,576
6 Above Market IPP Cost	2,316	2,134	3,014	2,869	2,642	2,533	15,508
7 Total Part 2 Costs	\$ 2,481	\$ 2,299	\$ 3,179	\$ 3,034	\$ 2,807	\$ 2,698	\$ 16,500
Ongoing Costs - Return							
8 Return on ADIT - Securitized							
9 Stranded Costs	(200)	(188)	(175)	(162)	(150)	(137)	(1,012)
10 Return on Yankee Decommissioning							
11 Obligations and CVEC, net of deferred taxes	(22)	(22)	(22)	(22)	(22)	(22)	(132)
12 Return on SCRC deferred balance	(4)	(7)	(6)	(3)	1	2	(16)
13 Total Part 2 Return	\$ (226)	\$ (216)	\$ (203)	\$ (187)	\$ (171)	\$ (157)	\$ (1,160)
14 Total Part 2 Ongoing Costs and Return	\$ 2,255	\$ 2,083	\$ 2,976	\$ 2,847	\$ 2,637	\$ 2,541	\$ 15,340
15 Amounts shown above may not add due to rounding.							

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2012 SCRC RATE CALCULATION

PART 2 ONGOING COSTS

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SCRC Part 2 Ongoing Costs	July 2012	August 2012	September 2012	October 2012	November 2012	December 2012	Total for the twelve months ended 12/31/12
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 1,983
3 IPP Ongoing costs:							
4 Total IPP Cost	4,817	4,741	4,152	4,950	5,297	5,724	61,765
5 less: IPP at Market Cost	2,318	2,278	1,855	2,281	2,502	3,102	30,912
6 Above Market IPP Cost	2,499	2,463	2,297	2,669	2,795	2,622	30,853
7 Total Part 2 Costs	\$ 2,664	\$ 2,628	\$ 2,462	\$ 2,834	\$ 2,960	\$ 2,787	\$ 32,836
Ongoing Costs - Return							
8 Return on ADIT - Securitized							
9 Stranded Costs	(125)	(112)	(99)	(86)	(73)	(60)	(1,567)
10 Return on Yankee Decommissioning							
11 Obligations and CVEC, net of deferred taxes	(22)	(22)	(22)	(22)	(22)	(22)	(263)
12 Return on SCRC deferred balance	(0)	(4)	(4)	(2)	1	2	(23)
13 Total Part 2 Return	\$ (147)	\$ (138)	\$ (125)	\$ (109)	\$ (93)	\$ (80)	\$ (1,852)
14 Total Part 2 Ongoing Costs and Return	\$ 2,517	\$ 2,490	\$ 2,337	\$ 2,725	\$ 2,867	\$ 2,708	\$ 30,984
15 Amounts shown above may not add due to rounding.							

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2011 SCRC RECONCILIATION

000s

	<u>Stranded Cost</u>	<u>Source</u>
1 Part 1 - Rate Recovery Bonds (RRB)	\$ 60,604	Attachment RAB-2, Page 3
2 Part 2 - Ongoing SCRC Costs	29,922	Attachment RAB-2, Page 3
3 Part 2 - 2010 Actual SCRC under/(over) Recovery	<u>(2,435)</u>	Attachment RAB-2, Page 3
4 Total Updated SCRC Cost (L1+L2+L3)	\$ 88,090	
5 Total Updated SCRC Revenue	<u>88,489</u>	Attachment RAB-2, Page 3
6 Total 2011 Estimated SCRC under/(over) Recovery (L4 - L5)	<u>(399)</u>	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2011 SCRC RECONCILIATION

000s

<u>SCRC Cost</u>	<u>Actual January 2011</u>	<u>Actual February 2011</u>	<u>Actual March 2011</u>	<u>Actual April 2011</u>	<u>Actual May 2011</u>	<u>Actual June 2011</u>	<u>Total for the six months ended 6/30/11</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ 4,963	\$ 5,116	\$ 5,114	\$ 5,114	\$ 4,860	\$ 4,860	\$ 30,025	Attachment RAB-2, Page 4
2 SCRC Part 2 Costs	1,081	2,275	3,205	2,625	3,122	2,760	15,069	Attachment RAB-2, Page 6
3 2010 Actual SCRC under(over) Recovery	<u>(2,435)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,435)</u>	
4 Total SCRC Cost	\$ 3,609	\$ 7,391	\$ 8,318	\$ 7,739	\$ 7,982	\$ 7,620	\$ 42,659	
5 Total SCRC Revenue @ 1.17 cents/kwh	<u>8,249</u>	<u>7,308</u>	<u>7,615</u>	<u>6,775</u>	<u>7,283</u>	<u>7,574</u>	<u>44,804</u>	
6 SCRC under/(over) Recovery	\$ (4,640)	\$ 83	\$ 703	\$ 964	\$ 699	\$ 46	\$ (2,144)	
7 Retail MWH Sales	704,237	627,443	652,381	582,043	622,009	644,622	3,832,736	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2011 SCRC RECONCILIATION

<u>SCRC Cost</u>	Actual July 2011	Actual August 2011	Estimate				Total for the twelve months ended 12/31/11	Source
			September 2011	October 2011	November 2011	December 2011		
1 SCRC Part 1 Costs	\$ 4,860	\$ 5,188	\$ 5,260	\$ 5,260	\$ 5,006	\$ 5,006	\$ 60,604	Attachment RAB-2, Page 5
2 SCRC Part 2 Costs	2,123	2,313	2,265	2,709	2,844	2,598	29,922	Attachment RAB-2, Page 7
3 2010 Actual SCRC under(over) Recovery	-	-	-	-	-	-	(2,435)	
4 Total SCRC Cost	\$ 6,983	\$ 7,501	\$ 7,525	\$ 7,969	\$ 7,850	\$ 7,604	\$ 88,090	
5 Total SCRC Revenue @ 1.09 cents/kwh	8,265	7,778	6,721	6,650	6,752	7,519	88,489	
6 SCRC under/(over) Recovery	\$ (1,283)	\$ (277)	\$ 804	\$ 1,319	\$ 1,097	\$ 84	\$ (399)	
7 Retail MWH Sales	751,564	711,599	616,633	610,046	619,469	689,850	7,831,897	

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2011 SCRC RECONCILIATION

SECURITIZED COSTS

000s

SCRC Part 1 Amortization of Securitized Assets	Actual January 2011	Actual February 2011	Actual March 2011	Actual April 2011	Actual May 2011	Actual June 2011	Total for the six months ended 6/30/11
1 <u>Principal</u>							
2 Amortization of Seabrook cost	\$ 4,011	\$ 4,218	\$ 4,218	\$ 4,218	\$ 4,052	\$ 4,052	\$ 24,770
3 Amortization of MP 3	127	134	134	134	129	129	787
4 Amortization of RRB1 financing cost	94	99	99	99	95	95	583
5 Total	4,232	4,451	4,451	4,451	4,276	4,276	26,139
6 <u>Interest and Fees</u>							
7 RRB1 Interest	675	609	609	609	534	534	3,570
8 RRB fees	55	55	53	53	50	50	316
9 Total	730	664	662	662	584	584	3,886
10 Total SCRC Part 1 cost	\$ 4,963	\$ 5,116	\$ 5,114	\$ 5,114	\$ 4,860	\$ 4,860	\$ 30,025

11 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2011 SCRC RECONCILIATION

SECURITIZED COSTS

000s

SCRC Part 1 Amortization of Securitized Assets	Actual July 2011	Actual August 2011	Estimate				Total for the twelve months ended 12/31/11
			September 2011	October 2011	November 2011	December 2011	
1 Principal							
2 Amortization of Seabrook cost	\$ 4,052	\$ 4,422	\$ 4,422	\$ 4,422	\$ 4,253	\$ 4,253	\$ 50,592
3 Amortization of MP 3	129	140	140	140	135	135	1,607
4 Amortization of RRB1 financing cost	95	104	104	104	100	100	1,190
5 Total	4,276	4,666	4,666	4,666	4,488	4,488	53,389
6 Interest and Fees							
7 RRB1 Interest	534	467	537	537	461	461	6,566
8 RRB fees	50	54	57	57	57	57	649
9 Total	584	522	594	594	518	518	7,215
10 Total SCRC Part 1 cost	<u>\$ 4,860</u>	<u>\$ 5,188</u>	<u>\$ 5,260</u>	<u>\$ 5,260</u>	<u>\$ 5,006</u>	<u>\$ 5,006</u>	<u>\$ 60,604</u>

11 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2011 SCRC RECONCILIATION

PART 2 ONGOING COSTS

000s

	Actual January 2011	Actual February 2011	Actual March 2011	Actual April 2011	Actual May 2011	Actual June 2011	Total for the six months ended 06/30/11
SCRC Part 2 Ongoing Costs							
Ongoing Costs - IPP							
1 Amortization and return on IPP	\$ 225	\$ 240	\$ 263	\$ 278	\$ 271	\$ 240	\$ 1,518
2 Buydown/Buyout Savings							
3 IPP Ongoing costs:							
4 Total IPP Cost	5,375	4,521	5,664	5,349	5,430	4,427	30,767
5 less: IPP at Market Cost	4,115	2,090	2,341	2,638	2,231	1,581	14,995
6 Above Market IPP Cost	1,261	2,431	3,322	2,711	3,199	2,847	15,772
7 Total Part 2 Costs	<u>\$ 1,486</u>	<u>\$ 2,672</u>	<u>\$ 3,586</u>	<u>\$ 2,990</u>	<u>\$ 3,470</u>	<u>\$ 3,086</u>	<u>\$ 17,290</u>
Ongoing Costs - Return							
8 2010 Adjustment	-	-	-	-	-	-	-
9 Return on ADIT - Securitized							
10 Stranded Costs	(352)	(340)	(327)	(315)	(303)	(291)	(1,928)
11 Return on Yankee Decommissioning							
12 Obligations and CVEC, net of deferred taxes	(38)	(37)	(36)	(35)	(34)	(34)	(213)
13 Yankee Contract Obligations Adjustment (1)	-	-	-	-	-	7	7
14 Return on SCRC deferred balance	(15)	(20)	(18)	(14)	(11)	(9)	(86)
15 Total Part 2 Return	<u>\$ (405)</u>	<u>\$ (396)</u>	<u>\$ (381)</u>	<u>\$ (364)</u>	<u>\$ (348)</u>	<u>\$ (327)</u>	<u>\$ (2,221)</u>
16 Total Part 2 Ongoing Costs and Return	<u>\$ 1,081</u>	<u>\$ 2,275</u>	<u>\$ 3,205</u>	<u>\$ 2,625</u>	<u>\$ 3,122</u>	<u>\$ 2,760</u>	<u>\$ 15,069</u>

17 (1) Reflects an adjustment to the amortization balance associated with a funding obligation under the Maine Yankee FERC settlement.

18 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2011 SCRC RECONCILIATION

PART 2 ONGOING COSTS

000s

SCRC Part 2 Ongoing Costs	Actual July 2011	Actual August 2011	Estimate				Total for the twelve months ended 12/31/11
			September 2011	October 2011	November 2011	December 2011	
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 210	\$ 207	\$ 221	\$ 221	\$ 221	\$ 221	\$ 2,820
3 IPP Ongoing costs:							
4 Total IPP Cost	3,827	3,475	4,076	4,914	5,308	5,831	58,198
5 less: IPP at Market Cost	1,597	1,061	1,724	2,135	2,411	3,194	27,117
6 Above Market IPP Cost	2,231	2,414	2,352	2,779	2,897	2,637	31,081
7 Total Part 2 Costs	\$ 2,440	\$ 2,621	\$ 2,573	\$ 3,000	\$ 3,118	\$ 2,858	\$ 33,901
Ongoing Costs - Return							
8 2010 Adjustment	-	-	-	-	-	-	-
9 Return on ADIT - Securitized							
10 Stranded Costs	(274)	(262)	(260)	(248)	(236)	(225)	(3,433)
11 Return on Yankee Decommissioning							
12 Obligations and CVEC, net of deferred taxes	(32)	(31)	(34)	(34)	(34)	(34)	(413)
13 Yankee Contract Obligations Adjustment	-	-	-	-	-	-	7
14 Return on SCRC deferred balance	(11)	(15)	(13)	(9)	(4)	(1)	(139)
15 Total Part 2 Return	\$ (317)	\$ (308)	\$ (308)	\$ (291)	\$ (274)	\$ (260)	\$ (3,979)
16 Total Part 2 Ongoing Costs and Return	\$ 2,123	\$ 2,313	\$ 2,265	\$ 2,709	\$ 2,844	\$ 2,598	\$ 29,922

17 Amounts shown above may not add due to rounding.